

DETAILS OF THE FAMILIARISATION PROGRAMME(S) CONDUCTED FOR INDEPENDENT DIRECTORS

Preamble

In terms of Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ('SEBI Listing Regulations') the Company is required to familiarize its Independent Directors with the Company, their roles, rights, responsibilities as Independent Directors in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

Also, in terms of Schedule IV of the Companies Act, 2013, the Independent Directors are required to undertake appropriate induction and regularly update and refresh their skills, knowledge and familiarity with the Company.

Objective

Piramal Pharma Limited ('the Company') believes that a well-versed Board that is familiar with the Company operations and their responsibilities as members of the Board, can contribute significantly to the Company's business and initiatives. In keeping with this objective, upon appointment, Directors are provided with an induction kit, which, *inter alia*, includes the Company's organization structure, Annual Report, Code of Conduct for Directors, and an update about the role of Independent Directors. Familiarization programmes are imparted, from time to time, to all the Directors on matters related to their roles and responsibilities, Company's business operations, policies, strategies, values, industry scenario, specific initiatives, etc.

Core Areas under Familiarization Programme for the Financial Year 2023-24

- Impact of the industry on the business of the Company;
- Review of peers' performance and P/L benchmarking;
- Budgets and way forward, updates on operations and performance of the businesses;
- Status of overall compliance with applicable laws;
- Risks and opportunities for the Company and each business vertical including updates on actions towards cybersecurity;
- Visits to Factory Sites of the Company covering familiarization with business operations, status of site compliances, etc. (immediately before FY 2023-24)

Details of Familiarization Programmes:

Particulars	During FY 2023-24	Cumulative
Number of Programmes attended by Independent Directors	3	10
Number of hours spent by Independent Directors in such programmes	3 hours and 30 minutes	30 hours 40 minutes

While the table only includes programs conducted during FY 2023-24, programs were also undertaken at the end of FY 2022-23 to familiarize the Independent Directors with the operations and compliances followed at key factory sites of the Company.