

21st July, 2025

BSE Limited

P.J. Towers, Dalal Street, Fort,
Mumbai- 400 001
BSE scrip code: 543635

National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051
NSE symbol: PPLPHARMA

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir / Madam,

In terms of the Regulation 30 of the SEBI Listing Regulations, we wish to inform that CARE Ratings Limited ('CARE'), has assigned the ratings to Piramal Pharma Limited as per the details given below:

Type of Rating	Rating	Rating Action
Long-term bank facilities	CARE AA; Stable	Upgraded from CARE AA-; Positive
Long-term / short-term bank facilities	CARE AA; Stable / CARE A1+	LT rating upgraded from CARE AA-; Outlook revised from Positive and ST rating reaffirmed
Short-term bank facilities	CARE A1+	Reaffirmed
Issuer rating	CARE AA; Stable	Upgraded from CARE AA-; Positive
Non-convertible debentures	CARE AA; Stable	Upgraded from CARE AA-; Positive
Commercial paper	CARE A1+	Reaffirmed

We request you to take the above information on record.

Thanking you,

Yours truly,

For Piramal Pharma Limited

Tanya Sanish
Company Secretary

Piramal Pharma Limited

CIN: L24297MH2020PLC338592

Registered Office: Gr. Flr. Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai – 400070 India

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